

# Temper of the Times Investor Services, Inc.

Phone: 914-922-0025  
P.O. Box 461, Rye, NY 10580

## Form CRS – Client Relationship Summary

Introduction

December 21, 2020

Temper of the Times Investor Services, Inc. (“Temper”), is a broker-dealer registered with the Securities and Exchange Commission and is a member of Financial Industry Regulatory Authority (“FINRA”). Temper does not provide investment advisory services. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences in order to determine which type of account or a service may be right for you.

There are free and simple tools available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS) and at [www.brokercheck.finra.org](http://www.brokercheck.finra.org), which provide information and educational materials about investment advisers, broker-dealers and investing.

### **Questions to Ask Us:**

Who is my primary contact person?

Is he or she a representative of an investment adviser or a broker-dealer?

Who can I talk to if I have concerns about how this person is treating me?

### **Your registered representative and a contact at Temper of the Times Investor Services, Inc.:**

Leonard Barenboim

Contact detail: 914-922-0025, ext. 110

email: [lbarenboim@moneypaper.com](mailto:lbarenboim@moneypaper.com)

### **Questions to Ask Us:**

#### **What types of investment services and advice can you provide me?**

- Given my financial situation, should I choose an investment advisory service?
- How will you choose investments to recommend to me?
- What is your relevant experience, your licenses, education, and other qualifications?

### **Questions to Ask Us:**

- Help me understand how fees and costs will affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?
- How do you determine what fee I will be charged?
- What are your legal obligations to me when acting as my broker?
- How does your firm make money and what conflicts of interest do you have?

#### **What types of investment services and advice can you provide me?**

As an SEC registered broker, Temper offers its brokerage services to retail investors and charges service fees pertinent to establishment of direct investment and dividend reinvestment accounts with companies that offer their equity securities directly to members of the public. These are popularly known as “DRIP” accounts. Temper does not charge transaction-based commissions.

**Temper does not open, does not hold and does not maintain customer accounts or securities.**

Temper of the Times Investor Services is affiliated, through common shareholder ownership, with Moneypaper Publications Inc, a non-registered publisher of DRIP-investment related publications and the sponsor of the DRIP Investment Club. Members of the DRIP Investment Club, which is available to general public by subscription, are entitled to receive information on DRIP investing and are also entitled to service fees discounts from Temper.

As a broker-dealer, we provide only temporary accounts to our clients, which are procedurally required in order to assist in setting up DRIP accounts with companies of investors' choice, and these are required for purchasing the required number of shares in order to set up such a DRIP account.

Temper does not provide investment advisory services and issues no securities investments recommendations. Our customers instruct us on which securities they want to invest in. Temper in fact provides no other type of service to its customers but to establish DRIP accounts with listed companies of investor's choice. Please go to [www.temperofthetimes.com](http://www.temperofthetimes.com) for any additional information on DRIP investing and Temper's brokerage services. You can also reach out to our affiliated company Moneypaper Publications at [www.directinvesting.com](http://www.directinvesting.com) for additional information on DRIP investing. Or call 914-925-0022 ext. 110 to request a copy of Form CRS or to request any information pertinent to DRIP investing in listed companies' securities in the United States.

## Services and Fees.

### Relationships and Services.

- If you order a DRIP account, you will pay us an **order-based service fee**, generally referred to as a service fee, every time you order a DRIP account with the company of your choice. These service fees may be discounted, and are as follows:
  - a) General service fee to set up one DRIP account .....\$60
  - b) Discounted service fee to set up one DRIP account  
for a subscriber to Moneypaper Publications' DRIP Investment Club ..... \$30
  - c) Periodic "special rate" offerings for prior and new DRIP consumers ..... \$25.
- Only you may select which companies you wish to invest in through a DRIP account and instruct us to help you set up such a DRIP account. The investment decision as to your investment strategy and the purchase of equity securities will be yours.
- **Temper does not provide service of selling of securities or liquidation or closure of DRIP accounts.**
- We maintain your temporary brokerage account until your DRIP account with the transfer agent servicing the company you want to purchase stock from was established.
- At that point our service to you ends.
- We will deliver your DRIP account establishment process stage completion notifications to you electronically (via e-mail) as they are completed.
- **Once your DRIP account is established in your name with the transfer agent, at that point and onward all your DRIP account statements will be provided to you by the transfer agent that will maintain your DRIP account in your name.**

**Our Obligations to You.** *We must abide by certain laws and regulations in our interactions with you.*

- We must act in your best interest and not place our interests ahead of yours when we process your DRIP account orders.
- We do not recommend investment or an investment strategy involving securities. When we provide any service to you, we must treat you fairly and comply with a number of specific obligations.
- Temper is not required to monitor your portfolio or investments on an ongoing basis.
- Our service to you ends when your DRIP account will have been established.
- Our interests can conflict with your interests. When we service your order to set up a DRIP account, we must eliminate any conflicts and tell you about them.

**Because Temper does not hold customer accounts, all individual accounts when established are usually maintained at the transfer agent where your DRIP account(s) was established. Additional information about our brokerage services is located online at [www.Temperofthetimes.com](http://www.Temperofthetimes.com).**

**Fees and Costs.** *Fees and costs affect the value of your account over time. Please ask your financial professional to give you personalized information on the fees and costs that you will pay.*

- The service fee you pay is based on the specific composition of your DRIP account order and not on the monetary value of your DRIP order or your account.
- The service fee is composed of three segments:
  - 1) approximate price per one share of the stock you wish to have set up as a DRIP account;
  - 2) a 10% add-on (a "cushion") to the price of one share of stock that we will purchase for you in order to set up an initial deposit into your DRIP account; this is charged as insurance against sudden stock price changes in the marketplace, and
  - 3) either full or discounted order service fee.

**Again, the fees we charge are:**

- ✓ General service fee to set up one DRIP account ..... \$60
- ✓ Discounted service fee to set up one DRIP account  
for a subscriber to Moneypaper Publications' DRIP Investment Club ..... \$30.
- ✓ Periodic "special rate" offerings to prior and new DIP consumers ..... \$25.
- If Temper acts as your agent, we will only charge you for the actual single share price that we will pay on your behalf in the open market, with any difference either being rebated back to you or invoiced to you.
- We do not charge you any additional fees, such as custodian fees, account maintenance fees, or account inactivity fees.
- The more DRIP account orders you place with us, the more fees summarily we charge you. We therefore have an incentive to encourage you to order multiple DRIP accounts, which we do not solicit since all of the DRIP account orders we receive from our clients are completely unsolicited.

- The transfer agent that holds your assets can charge you a transaction fee when you will buy or sell securities in your DRIP account. Those transaction fees are in addition to one-time DRIP account establishment fee you pay to Temper.

**Additional information about our fees is available online at [www.Temperofthetimes.com](http://www.Temperofthetimes.com).**

**When we act as your broker, we have a fiduciary duty to place the interest of our clients ahead of our own and the firm. Additional information about our conflicts of interest can be found online at [www.Temperofthetimes.com](http://www.Temperofthetimes.com).**

### **Additional Information**

- You can find additional information about our firm's services on the FINRA website at [www.finra.gov](http://www.finra.gov) by searching CRD # 39753.
- Temper does not have any legal and disciplinary events - You can visit [www.Investor.gov](http://www.Investor.gov) for a free and simple search tool to research our firm and our financial professionals. You can check any registered representative's disciplinary history at [www.brokercheck.finra.org](http://www.brokercheck.finra.org)
- As of the date of this Form CRS, no representatives at Temper have disciplinary history.
- For additional information about our brokers and services, visit [www.Investor.gov](http://www.Investor.gov), BrokerCheck with Financial Industry Regulatory Authority at [www.BrokerCheck.Finra.org](http://www.BrokerCheck.Finra.org), our website [www.Temperofthetimes.com](http://www.Temperofthetimes.com), and your DRIP account enrollment form, as applicable.
- To report a problem to the SEC, visit [Investor.gov](http://Investor.gov) or call the SEC's toll-free investor assistance line at (800) 732-0330. To report a problem to FINRA, please visit: <https://www.finra.org/investors/have-problem/file-complaint>.
- If you have a problem with our service or financial professional, please contact us in writing at Temper of the Times Investor Services, Inc., P.O. Box 461, Rye, NY 10580

### **Conflicts of Interest**

- We do not have an incentive to offer or recommend investments to you because Temper does not distribute or sell securities to investing public. Hence, we make no investment recommendations to our consumers.
- We may act either as your agent to purchase single shares of stock in open market, or we may sell you a single share of stock from our own stock inventory account. One share of stock is normally what is minimally required to establish a DRIP account in your name with the transfer agent servicing the company you wish to invest in through a DRIP account. ***There are exceptions, ask us for additional information on specific companies.***
- We cannot buy investments from you.
- We can sell single shares of stock to you from our own stock inventory, i.e., from our own accounts (this is called "acting as principal"). We can earn a profit on these trades because single shares of stock may be sold to you while we are acting as principal at a prevailing market price at the time of your order. This may result in us making a profit on such a sale (our base price of a share may be lower than the prevailing current market price at the time of your order. So, we have an incentive to encourage you to trade with us. Regardless of whether Temper acts as an agent or as a principal, our consumers always pay the prevailing market price for the share they need to set up a DRIP account.
- The more DRIP account orders you place with us, the more fees summarily we charge you. We therefore have an incentive to encourage you to order multiple DRIP accounts, which we do not solicit since all of the DRIP account orders we receive from our clients are completely unsolicited.